

HOLIDAY HOURS

All AHCU branch locations will be closed in observance of the following upcoming holidays:

- Thursday, July 4th - Independence Day
- Monday, September 2nd - Labor Day



Jeff Claussen
President/CEO

From the President

The Future Is Bright, Indeed

We had a record turnout at our 55th Annual Meeting. Thanks to all who came out to celebrate the power of community involvement with us. The work of a few people over a half century ago has grown to a membership of over 17,500 people. Their small investment of \$1,000 is now approaching \$200 million. I am grateful to have spent the last 31 years continuing their pioneering work.

Our progressive momentum continues through 2019 as shown by our expanded product offerings, fully electronic lending processes, and professional partnerships extending benefits to all members. The AHCU Spirit Foundation saw generous donations at its first Frozen Classic Golf Tournament. We were humbled to have raised over \$10,000 for local high school students in just one afternoon.



A look at all of the AHCU members wearing their shades at the April 23, 2019 Annual Meeting.



AHCU Awarded 8, \$1,000 College Scholarships!

Anoka Hennepin Credit Union was proud to present eight \$1,000 Scholarships to deserving winners at the credit union's recently held Annual Meeting. Congratulations to the winners and good luck to all 2019 graduates!

Pictured L to R: Autumn A.; Laurel M., Coon Rapids High School; Rachel D., Anoka High School; Katie B., Champlin Park High School; Jeff Claussen, President/CEO of AHCU; Sophie T., Centennial High School; Kaitlin B., Saint Francis High School; Erin C., Forest Lake High School, (not shown at left is winner Jason K., Blaine High School)

Eliminating friction and obstacles has been a priority for AHCU. We're excited that our members can apply and close loans both online and on their mobile devices. Better yet, our rates are very competitive. We encourage all members to shop us first before borrowing. Through our business partnerships we offer timely seminars on money management and fraud prevention, affordable ways to protect yourself against life's uncertainties, and semi-annual car sales. Effective August 1st, 2019, we are changing our share price from \$25 to \$5. It is our hope that this change will make membership affordable for everyone.

Falling delinquency rates and a strong capital ratio have positioned AHCU for a bright future, indeed. Watch our website and your statements for upcoming offerings, such as the return of the popular credit card balance transfer program and a new, limited membership referral incentive offering.

Thank you for your continued loyalty. We are proud to serve you.

Best,

Jeff Claussen
President, CEO

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You Can Be Your Own Credit Monitor

When Google became a verb in the English dictionary, along came the birth of easily accessible personal information. While this may seem benign on the surface, this also allowed technology sleuths to find nearly effortless ways to defraud us of our hard earned money and even steal our identities. The bad news is this problem is only growing. Don't worry, we have good news!

With SavvyMoney offered to all AHCU members' using **AHCUDigital**, you can protect yourself for free! No typo here folks, it's FREE! SavvyMoney is a comprehensive way to safeguard yourself from the potential threats that could impact your financial future. It is available easily by logging into your **AHCUDigital**, no additional login to remember or entering your credit card information at any time.

Here is how SavvyMoney can help you become your own credit monitor:

- **Credit Alerts and Monitoring:** You'll have peace of mind knowing SavvyMoney's got your back.
- **Free Credit Score and Analysis:** You can view these all twelve months of the year without fear of a credit pull potentially bringing your score down.
- **Compare and Track:** You can see and evaluate key factors that may be impacting your Credit Score.
- **It's Mobile, Just like You:** SavvyMoney can be used on the go with your mobile device in addition to your desktop.
- **It Can Save You Money:** If there is a way to save money on your existing credit accounts with AHCU; SavvyMoney will let you know with pre-qualification offers.
- **Videos and Articles:** You can find the best, up-to-date educational information to help get you on or keep you on a bright financial future!

Log in today to get started monitoring or visit a branch for further assistance.

CHANGE TO YOUR TRUTH-IN-SAVINGS DISCLOSURE:

Effective August 1, 2019, as a condition of membership, the minimum required share you must purchase and maintain in your Share Savings account will be changed from \$25 to \$5.

AHCU Employees Contributing to the Credit Union Movement

With the threat of taxation looming and the banking industry breathing down the necks of Credit Unions, it is imperative that Credit Union members join together to support political candidates who believe, and have demonstrated their belief, in the principles of the credit union movement. The Credit Union Legislative Action Council (CULAC) and the federal Credit Union Political Action Committee (CUPAC) are the programs in place for raising funds to do the research and groundwork to identify these worthy candidates and to support their campaigns.

At the MN Credit Union Network's Annual Meeting this past April, Anoka Hennepin Credit Union received the award for the credit union with the highest percentage of employees contributing to CULAC and CUPAC via payroll deduction. This achievement is thanks to all the employees who believe in the Credit Union Movement and what Credit Unions stand for. Congratulations and Thank You to all those who have and continue to contribute to this worthy cause.



Dan Stoltz, past Board Chair of the MNCUN; Kathy Frias, Organizational Development Manager AHCU; Mark Cummins, President/CEO of the MNCUN



This summer, take a payment vacation¹ from AHCU vehicle and recreational loans!

RATES as low as **1.74!%** APR²

¹ = Interest begins accruing upon disbursement of loan. Deferred payment available upon credit approval and may not exceed 90 days. Some restrictions apply.
² = Annual Percentage Rate. Rates accurate as of May 1, 2019. 1.74% APR for 24 months is \$42.55 per \$1,000 borrowed. Rates include a .25% discount for automatic payment and may increase by the amount of the discount(s) if you no longer meet the requirements. Rates are subject to change. Offer does not apply to loans currently financed at AHCU. Offer valid on new and used auto and recreational vehicles. Offer subject to change or termination.



Federally insured by NCUA

COMING SEPTEMBER 1

Transfer your other high-interest credit card balances to an AHCU Mastercard® Credit Card and Lock in your **6.9% APR* Forever Rate!**

Talk to an FSR, call, or go online.
763.422.0290
ahcu.coop

Savings so simple.



Interest Rates and Interest Charges			
Annual Percentage Rate (APR) for Purchases	Platinum Mastercard 8.90%	Gold Mastercard 11.90%	
APR for Balance Transfers	Platinum Mastercard 6.90% Introductory APR until balance subject to Introductory APR is paid off. After that, your APR will be 8.90%.	Gold Mastercard 6.90% Introductory APR until balance subject to Introductory APR is paid off. After that, your APR will be 11.90%.	
APR for Cash Advances	Platinum Mastercard 8.90%	Gold Mastercard 11.90%	
How to Avoid Paying Interest on Purchases	Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date of each month.		
Minimum Interest Charge	If you are charged interest, the charge will be no less than \$0.50.		
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at http://www.consumerfinance.gov/learnmore .		
Transaction Fees		Penalty Fees:	
Cash Advance Fee	\$2.00 or 2.00% of the amount of each cash advance, whichever is greater (Maximum Fee: \$25.00)	Late Payment Fee	Up to \$25.00
Foreign Transaction Fee	1.00% of each transaction in U.S. dollars	Returned Payment Fee	Up to \$25.00

How We Will Calculate Your Balance: We use a method called "average daily balance (including new purchases)." **Promotional Period for Introductory APR:** The Introductory APR for balance transfers will apply to transactions posted to your account from 9/1/19 until 11/30/19. Any existing balances on Anoka Hennepin Credit Union loan or credit card accounts are not eligible for the Introductory APR for balance transfers.

*APR = Annual Percentage Rate. Rates and terms accurate as of 6/1/19. No annual fee, no balance transfer fee and no minimum balance transfer. Only valid on balance transfers from external credit cards to an Anoka Hennepin Credit Union (AHCU) credit card. Balance transfers will appear as a cash advance on your statement and interest will begin accruing on posting date. Qualifications and limitations may apply. Qualifications include an open AHCU MasterCard Credit Card account, no delinquent AHCU accounts, and no negative share accounts. Offer does not apply to secured cards. A transaction fee of 1% may be charged for foreign transactions, late fee and returned payments may be charged up to \$25 and a cash advance fee of \$2.00 or 2.00% of the amount of each cash advance may be charged. Offer valid 9/1/19 to 11/30/19; subject to change or termination.



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Get social with AHCU!

TWEET US



LIKE US

